

# Balance Sheet

Mountain Biking East Gippsland Inc.

As at 30 June 2024

Accrual Basis

	30 JUNE 2024	30 JUNE 2023
<b>Assets</b>		
<b>Bank</b>		
AUD PayPal	5	5
Cash Transactions	418	-
Mountain Biking East Gippsland	35,330	20,575
MTBEG Grants	12,368	198,786
<b>Total Bank</b>	<b>48,121</b>	<b>219,366</b>
<b>Current Assets</b>		
Accounts Receivable	9,330	7,700
<b>Total Current Assets</b>	<b>9,330</b>	<b>7,700</b>
<b>Fixed Assets</b>		
Club Equipment	12,470	12,470
<b>Total Fixed Assets</b>	<b>12,470</b>	<b>12,470</b>
<b>Non-current Assets</b>		
Capital Work In Progress	-	126,690
<b>Total Non-current Assets</b>	<b>-</b>	<b>126,690</b>
<b>Total Assets</b>	<b>69,921</b>	<b>366,226</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	1,352	1,461
Contract Retention	12,530	12,530
GST	1,072	(9,652)
Rounding	1	1
<b>Total Current Liabilities</b>	<b>14,955</b>	<b>4,339</b>
<b>Non-current Liabilities</b>		
Grant Funding in Advance - Skills Park	-	197,275
<b>Total Non-current Liabilities</b>	<b>-</b>	<b>197,275</b>
<b>Total Liabilities</b>	<b>14,955</b>	<b>201,614</b>
<b>Net Assets</b>	<b>54,966</b>	<b>164,612</b>
<b>Equity</b>		
Current Year Earnings	(109,646)	146,084
Retained Earnings	164,612	18,528
<b>Total Equity</b>	<b>54,966</b>	<b>164,612</b>